

**Questions & Answers:  
Intrawest Quarter-Ownership (iQ™)**

**Q. Is iQ™ real estate?**

A. Yes. iQ™ is deeded real estate. As an iQ™ owner, you can sell, transfer or gift your interest as with traditional real estate.

**Q. What are the advantages of iQ™?**

A. You can own a luxurious mountain home for a fraction of the cost and responsibility of whole-ownership. iQ™ has been designed to provide the conveniences and benefits of whole-ownership such as generous and flexible usage while removing many of the worries typically associated with second home ownership.

**Q. Why was the concept developed?**

A. Fractional ownership is becoming more prevalent each year, mostly because the price, value and convenience just make sense. As the price of premium resort property continues to escalate, so does the popularity of fractional ownership, due to a growing demand for real estate ownership that is price-proportionate to actual use. Recognizing its customers' desire for vacation homes that are ideally located, spacious and well-appointed, Intrawest responded with iQ™ - an innovative, trademarked ownership option that satisfied this demand, while remaining affordable. Research indicated that the average resort homeowner spent about 7 days of the month at their resort home. iQ™ introduced an ownership model that is based on a "pay for what you use" philosophy. It makes most sense for those seeking exceptional vacation experiences without the maintenance and upkeep that come with whole-ownership.

**Q. How is this different from traditional timeshare?**

A. iQ™ is real estate ownership. Timeshare typically involves purchasing "points" that can be redeemed for a number of weeks of lodging each year at any particular property in that timeshare network. In that timeshare model, purchasers own nothing more than a membership interest. With iQ™, purchasers actually get a registered fee simple real estate interest. This interest can be listed with MLS and re-sold like any real estate.



**Q. Who will the other iQ™ owners be?**

A. People very much like yourself... people who love what Evolution has to offer and take the same pride in ownership that you do.

**Q. How are homes owned?**

A. Each home within the iQ™ community will be co-owned by up to 4 owners, each of who own one or more undivided one-quarter interests as a tenant in common. Ownership is evidenced by a government guaranteed title issued in the purchaser's name. The terms and conditions of ownership are described in detail in the Disclosure Statement.

**Q. Will I be able to finance my iQ™ purchase?**

A. Yes, the structure allows you to mortgage your interest. In the coming weeks, we will announce the banks that are involved with mortgage financing for iQ™.

**Q. Who manages iQ™?**

A. Intrawest will ensure owner satisfaction by overseeing the property management of your home. In addition, a strata corporation looks after the common property and an Owners' Association oversees the manager's activities.

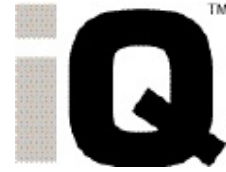
**Q. Will I be able to make my resort home available for rental?**

A. Yes. Rental is purely optional. In the event that you choose to rent, Lodging Ovations is available to oversee the rental management of your iQ™ mountain home to ensure owner and guest satisfaction.

**Q. Can I sell my iQ™ home?**

A. Yes. As with traditional real estate, an owner's interest can be listed on MLS, sold, willed or transferred.

**evolution**  
a modern take on mountain living



**Q. Are there iQ™ developments at other Intrawest resorts?**

A. Yes. iQ™ has proven success at Panorama and Mont Tremblant.

**Q. How often can I use my resort home?**

A. 12 non-consecutive weeks per year (every fourth week), or 7 nights every 28 days. Every fourth year, you are entitled to the 2 weeks that include Christmas and New Year.

**Q. On what weekday does my week start?**

A. On Friday. This allows you to have full use of the weekend.